

SEC Number AS095-006755

File Number _____

TRANSPACIFIC BROADBAND GROUP INTERNATIONAL, INC.

(Company)

**9th Floor, Summit One Tower,
530 Shaw Blvd., Mandaluyong**

(Address)

717-0523 / 404-0239

(Telephone Number)

December 31

(Fiscal Year Ending)
(Month & day)

**SEC Form 17-C
Result of the Special Meeting of the Board of Directors**

(Form Type)

Amendment Designation (if applicable)

(Period Ended Date)

(Secondary License Type and File Number)

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE REVISED SECURITIES ACT (RSA)
AND RSA RULE 17.2 (c) THEREUNDER

1. **January 29, 2019**

Date of Report (Date of earliest event reported)

2. SEC Identification Number **AS095 006755** 3. BIR Tax Identification No. **004-513-153**

4. **TRANSPACIFIC BROADBAND GROUP INTERNATIONAL, INC.**

Exact name of registrant as specified in its charter

5. **Philippines**

Province, country or other jurisdiction of
incorporation

6.

(SEC use only)
Industry Classification Code:

7. **9th Floor Summit One Tower
530 Shaw Boulevard, Mandaluyong City**

1550

Address of principal office

Postal Code

8. **(632) - 717-0523, 4040-239**

Registrant's telephone number, including area code

9. *not applicable*

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

Common

222,019,330

P222,019,330.00

11. Indicate the item numbers reported herein:

**Result of the Special Meeting of the
Board of Directors**

- A. **Transpacific One Network, Inc. (TONI), a TBGI subsidiary as a Common Tower Provider.** In line with the Government pending policy on the Common Tower program, the Corporation intends to create a subsidiary for the preparation, consolidation, and deployment of 15,000 sites for its application as a common tower provider. The Corporation believes the NTC/DICT will allow the participation of more common tower providers based on the recent statement of the DICT & OP-EAICT to accelerate tower deployment to reach 50,000 towers comparable with Indonesia. In past experiences, tower deployment ranges only between 1,000 sites and 1,500 sites per year, which is far behind the minimum requirements for the 3rd Telco Operator 5-year roll-out guidelines.
- B. **Transpacific Network.** The Corporation has identified an initial 3,000 common tower sites given its existing clientele of private schools nationwide availing broadband services. As a common tower provider TBGI aims to provide site acquisition services and leasing revenues. Each tower infrastructure is estimated at \$100,000 per site, wherein site acquisition ranges from \$7,000 to \$10,000 per site depending on complexity of necessary construction structure.

After discussions, the following resolutions were unanimously approved, to wit:

“RESOLVED, AS IT HEREBY RESOLVED, that the Corporation be authorized to form a subsidiary for the preparation, consolidation, and deployment of 15,000 sites in its application as a common tower provider under terms and conditions favorable to the Corporation and acceptable to the common tower policy guidelines of the Government;

“RESOLVED FURTHER, that the Corporation, thru its subsidiary, is authorized to submit a proposal to the DICT as a common tower provider, and upon compliance of legal and financial requirements, is empowered to execute a Memorandum of Understanding with DICT to be part of the pool of Common Tower Provider for the Philippines.

“RESOLVED FURTHER, that the President and CEO is authorized to sign any and all documents or papers necessary to execute the foregoing matters;

“RESOLVED FINALLY, that the foregoing resolutions remain valid and subsisting, unless otherwise revoked or amended in writing by the Corporation.”

SIGNATURES

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TRANSPACIFIC BROADBAND
GROUP INTERNATIONAL, INC.

Registrant

Date January 29, 2018

PAUL B. SARIA
Chief Information Officer

JAN 29 2019

SUBSCRIBED AND SWORN to before me this _____, affiant exhibiting his Driver’s License No. N04-93-264992, which expires on December 15, 2021 issued at Mandaluyong City.

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Series of 2019

ATTY. ROGELIO J. BOLIVAR
NOTARY PUBLIC IN QUEZON CITY
AM Adm. Not. Com. No. NP-124 1-12-19 until 12-31-2020
IBP O.R. No. 055255 Jan. 2019 & IBP O.R. No. 055256 Jan. 2020
PTR O.R. No. 7376155 C 1-7-19 / Roll No. 33632 / TIN# 129-871-009
MCLE No. V-0019296 valid from 04/15/2016 until 04/14/2019/PASIG CITY
Address: 31-F Harvard St. Cubao, Q.C.