

SEC Number AS095-006755

File Number _____

TRANSPACIFIC BROADBAND GROUP INT'L. INC.

(Company)

**9th Floor, Summit One Tower,
530 Shaw Blvd., Mandaluyong**

(Address)

7717-0523 / 8404-0239

(Telephone Number)

December 31

(Fiscal Year Ending)
(Month & day)

**SEC Form 17-C
Result of the Special Meeting of the Board of Directors**

(Form Type)

Amendment Designation (if applicable)

(Period Ended Date)

(Secondary License Meeting Type and File Number)

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE REVISED SECURITIES ACT (RSA)
AND RSA RULE 17.2 (c) THEREUNDER

1. **June 24, 2022**

Date of Report (Date of earliest event reported)

2. SEC Identification Number **AS095 006755** 3. BIR Tax Identification No. **004-513-153**

4. **TRANSPACIFIC BROADBAND GROUP INT'L. INC.**

Exact name of registrant as specified in its charter

5. **Pampanga, Philippines**

Province, country or other jurisdiction of
incorporation

6.

(SEC use only)
Industry Classification Code:

7. **Bldg. 1751, Chico Street, CSEZ, Pampanga**

Address of principal office

1610

Postal Code

8. **(632) - 7717-0523, 8404-0239**

Registrant's telephone number, including area code

9. *not applicable*

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

Common

3,795,622,000

P379,562,200

11. Indicate the item numbers reported herein:

**Results of the Special Meeting
Of the Board of Directors**

In compliance with the disclosure requirements of the Securities and Exchange Commission and the Philippine Stock Exchange, Transpacific Broadband Group Int'l, Inc. (TBGI) respectfully provides a disclosure of the results of the special meeting of its Board of Directors held on June 24, 2022.

Transpacific has achieved strategic milestones in the following: (1) the 25 year (2022-2047) renewal of its telecoms franchise, (Congress Senate President Duterte signed into law) (2) finished construction of the high throughput Ka band earth station in Clark Economic Zone, and (3) finished installation of LEO satellite earth station in the same Clark Special Economic Zone. The milestones opens opportunities for Transpacific to undertake satellite telecoms services for the country's priority thrusts in food security and education under the new administration of PBBM. Management secured Board approval and resolutions to allocate corporate resources for the following projects for satellite services with internet that have become the foundation of global trends in telecommunications.

A. Transpacific to co-own a PPP Satellite Project

Transpacific is developing a 5-year program for a Private Public Partnership (PPP) with the government in a micro-satellite project that may reduce government cost of satellite connectivity by 50%. The Micro-SAT technology could provide 10 Gigabits capacity of Internet of Ka or Ku bands that could easily connect 10,000 sites with speeds of 50 mbps per site. With the PPP project the Philippine government can own, control and operate its own satellite for both civilian and military purposes digitally transforming the rural community with various applications of government service while Transpacific can distribute Internet bandwidths to private entities..

B. Transpacific to Bid for the PhP 1.6 billion DICT Nationwide Internet Service for the Government

Transpacific Broadband Group Int'l Inc. (TBGI) intends to participate in the bidding of Indefeasible Right of Use (IRU) Satellite Bandwidth of contract owner Department of Information and Technology (DICT) for the provision of a dedicated Satellite Transponder Internet Bandwidth with a capacity of Three Thousand (3,000) Mbps with 1:1 for use in 470 (438 fixed and 32 mobile) satellite earth stations for the two Internet-Over-Satellite (IOS) services

In the bid participation, Transpacific will form a consortium or joint venture with parties who can supply the bandwidth required by contract owner, while Transpacific will host the earth station and provide its telecommunications franchise for the documentary bid requirements of the bidding, and permit to operate the telecoms service business in the Philippines.

For contract value of PHP 1.6 billion, the consortium will provide a combined network capacity of both satellite transponder internet bandwidth lots is three thousand (3,000) MBPS. The DICT, through the Special Account of Locally Funded/Domestic Grants Funds, Automatic Appropriations Free Public Internet Access Fund (FPIAF) will procure two (2) lots; namely,

1. Luzon and Visayas with a budget of PhP 830 million
2. Visayas and Mindanao with a budget of Ph P830 million

TBGI is currently providing Internet Over Satellite services and equipment supply via the Kacific 1 Satellite to domestic commercial and residential end users. TBGI is likewise hosting the ground station of a LEOSAT infrastructure that is scheduled to complete its installation in Clark Economic Zone before the end of July 2022.

The TBGI Board of Directors approved the resolution to authorize its COO Paul Saria (1) participate in the aforementioned DICT bidding, (2) form a consortium or joint venture to serve the DICT in the event of an award of contract, and (3) to negotiate the terms and conditions for the consortium or joint venture.

C. Transpacific delivering Internet of Things (IOT) satellite service for Philippine Food Security (Global Model for Food Security) as challenged by climate change.

Internet of Things for Agriculture (IoAT) provides farmer business with vital information into farm conditions for better productivity. IoAT-based system optimizes the use of resources and ensures more productive agricultural practices. IoT sensors and smart signal loops automate irrigation systems, weather stations monitoring, and biometric systems for specific applications in agriculture. Inefficient manual farm labor will be augmented or replaced by efficient operation of new technologies like spraying of insecticide and sowing of seeds by "ARMADA OF DRONES" drones. Soil condition is monitored by 10 for proper timing of planting and harvesting of agricultural crops.

Satellite-based Internet of Things solutions – such as sensors for soil salinity, nutrient levels and humidity – need low-cost, fuss free connectivity on site. IoAT enables the integration of machinery tracking devices to keep track of machinery usage and fuel consumption. These are a few examples of how agriculture efficiency is enabled by IoT through satellite internet services

Transpacific intends to provide Internet of Things services using its existing network and partnership with various parties.

After discussions, the following resolutions were unanimously approved by the Board of Directors:

“RESOLVED, that the Board of Directors authorizes TBGI to participate in the aforementioned DICT bidding under terms and conditions favorable to the Corporation;

RESOLVED, that the Board of Directors authorizes TBGI to form a consortium or joint venture to serve the DICT, and to negotiate the terms and conditions for the consortium under terms and conditions favorable to the Corporation;

RESOLVED, that the Board of Directors authorizes TBGI to invest P100M to jumpstart and accelerate the Philippine market Internet of Things (IOT) solutions for various industries under terms and conditions favorable to the Corporation;

RESOLVED, FURTHER, that Mr. Paul B. Saria, Chief Operating Officer, be authorized to sign any and all documents or papers necessary to execute the foregoing matters;

RESOLVED, FINALLY, that the foregoing resolution remain valid and subsisting, unless otherwise revoked or amended in writing by the Corporation.”

Forward Looking Statement

The subject resolutions may contain statements about future events and expectations that constitute “forward-looking statements.” The government project for bid is subject to known and unknown risk and uncertainties that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Known uncertainties affecting forward looking statements includes (1) change in political climate, (2) regulatory risk, (3) foreign exchange risk, and (4) project completion risk. Lastly, such forward looking statements are made based on (i) management’s current expectations and discussions, (ii) speak only as at the date of this resolution, (iii) nothing contained in the resolution should be relied upon as a promise or representation as to the future (iv) the authorization for agreement and engagement are still not definitive in nature as they are yet plans of the Company and may differ from the final execution documents.

SIGNATURES

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date June 24, 2022

**TRANSPACIFIC BROADBAND GROUP
INT’L. INC.**

Registrant



PAUL B. SARIA
Corporate Information Officer